



INVESTMENT STRATEGY

The Dividend Income Portfolio invests in the common stock of large capitalization U.S.-based companies or ADR of a non-U.S. company with a dividend yield above the average of the Standard & Poor's 500 index component companies. An actively-managed covered call option overlay enhances account income and provides limited downside price protection.

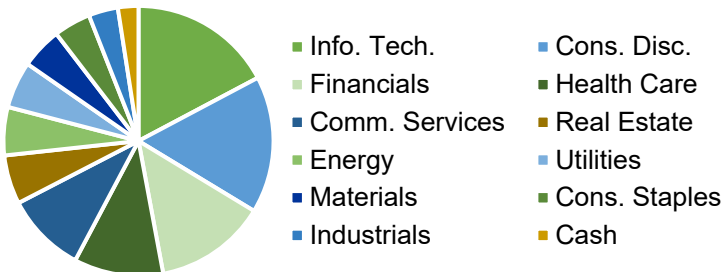
PORTFOLIO OBJECTIVE

The Dividend Income Portfolio seeks to generate 6% annualized income while preserving and growing invested principal by collecting above-market dividends and covered call premiums.

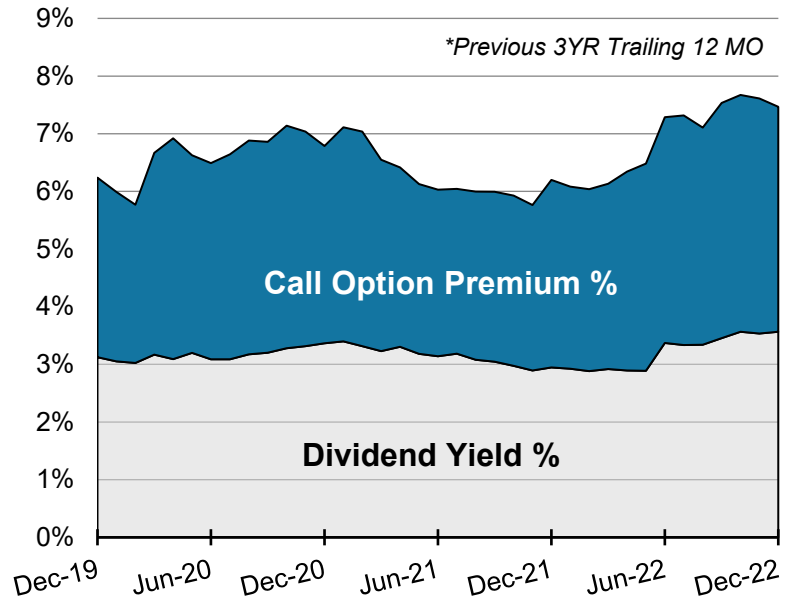
PORTFOLIO INFORMATION

Inception Date	10/1/2007
Benchmark Index	CBOE S&P 500 BuyWrite
Minimum Investment	\$500,000
Number of Long Positions	20
Number of Option Positions	18-20
Dividend Yield (LTM)	3.57%
Call Premium Yield (LTM)	3.90%
P/E (LTM)	10.32
P/B	1.90
Median Market Cap. (\$B)	29.39
3-Yr Beta (vs. S&P 500)	0.98

SECTOR ALLOCATION



ROLLING DISTRIBUTION YIELD*



TOP 10 HOLDINGS

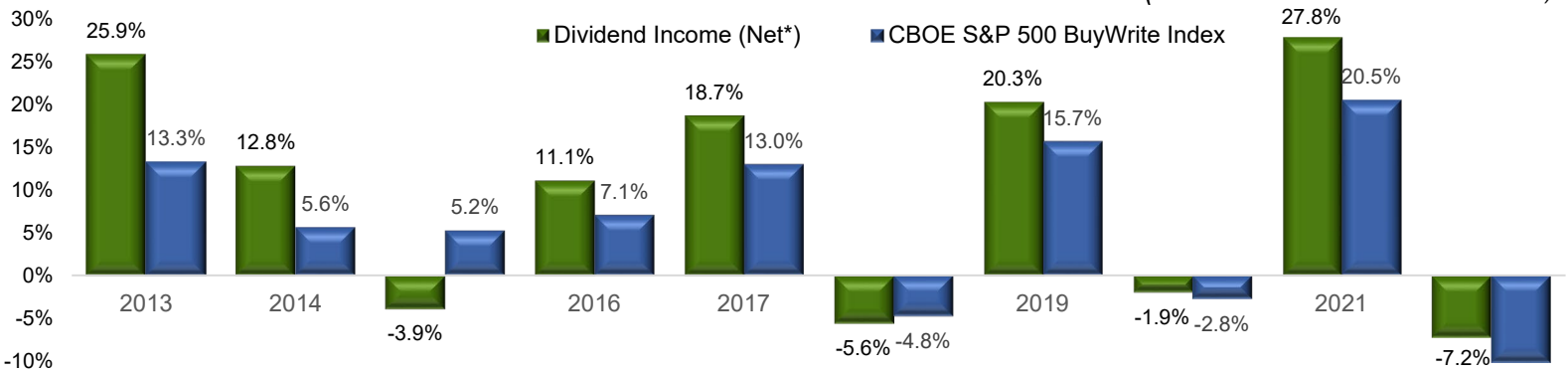
Simon Property Group Inc.	5.55%
Best Buy Co Inc.	5.46%
Phillips 66	5.46%
JPMorgan Chase & Co.	5.32%
Pfizer Inc	5.31%
FirstEnergy Corp.	5.29%
Cisco Systems Inc	5.17%
BorgWarner Inc.	5.16%
Fox Corp.	4.98%
NetApp Inc.	4.91%

PERIOD RETURNS ENDING 12/31/2022	SINCE INCEPTION 10/1/2007	YTD	1 YR	3 YR	5 YR	10 YR
Dividend Income (Gross)	6.27%	-6.51%	-6.51%	5.95%	6.52%	9.87%
Dividend Income (Net)	5.48%	-7.21%	-7.21%	5.16%	5.72%	9.05%
CBOE BuyWrite Index	4.25%	-11.37%	-11.37%	1.26%	2.73%	5.71%

*Annualized Returns. Performance is net of advisory fees. ^Net return is calculated using the highest applicable model fee allowed which is 75 bps. Past performance is not indicative of future returns. Please refer to the performance disclosure included on page two of this presentation.



TRAILING TEN YEARS OF CALENDAR YEAR RETURNS (Net of Fees From 1/1/2013 to 12/31/2022)



*Annualized Returns. Performance is net of advisory fees. ^Net return is calculated using the highest applicable model fee allowed which is 75 bps. Past performance is not indicative of future returns.

DISCLOSURES

Highest Model Fee only includes fees for GCMG and does not include charges for all services provided to them by Platforms, Custodians and Introducing Advisors.

Gyroscope Capital Management Group, LLC ("GCMG" or the "Firm") is an investment advisory firm located in Naples, FL. GCMG is controlled by certain beneficial owners of CWA Asset Management Group, LLC d/b/a CWA Wealth Advisors ("CWA"), CWA Naples and CW Institutional which creates a conflict of interest since the beneficial owners have financial incentives to recommend investment advisory services of GCMG. Clients will incur additional fees for services but are not obligated to conduct business with or implement investment recommendations received by GCMG or any affiliate of the Firm. For additional information, please refer to Gyroscope's ADV [Part 2A](#).

The portfolios' value may diminish at any time due to adverse market conditions. Past performance is not indicative of future returns. This material is for informational purposes only and is not intended to serve as a substitute for personalized investment advice or as a recommendation of or solicitation of any particular security, strategy, or investment product. GCMG nor its IAR's provide legal or tax advice, and nothing contained in these materials should be taken as legal or tax advice. Return calculations use accrual basis accounting. Portfolio return calculations and valuations are based on trade settlement date. No leverage or short positions have been used in this composite. The use of derivatives in this composite is limited to the sale (and subsequent repurchase) of covered call options to generate additional premium income. The U.S. Dollar is the currency used to express performance.

The Investment Committee has executed sales of call options ("Covered Calls") on the stocks held in the Portfolio to enhance income and total returns in the Portfolio since May 15, 2010. Prior to this date, covered call sales were not employed in 70% or more of the portfolios which constitute the composite. Options trading is not suitable for all investors. Contact Gyroscope Capital Management Group, LLC ("GCMG") at 9130 Galleria Ct, Suite 300, Naples, FL 34109 or visit <https://www.theocc.com/Company-Information/Documents-and-Archives/Options-Disclosure-Document> for a current options disclosure documents, "Characteristics and Risks of Standardized Options." This document discusses potential risks with options issued by the Options Clearing Corporation ("OCC"), which are typically listed on an exchange.

Annual Composite Performance Results							
Year End	Total Firm Assets (millions)	Composite Assets (USD) (millions)	Number of Accounts	Pure Gross	Net Highest Bundled Fee	Net Model Composite Fee	S&P 500 Buy-Write Index
2022	345.8	158.42	367	-6.51%	-8.58%	-6.98%	-11.37%
2021	292.6	135.71	270	28.77%	26.43%	28.13%	20.47%
2020	236.5	110.19	263	-1.20%	-2.82%	-1.70%	-2.75%
2019	283.3	153.2	312	21.17%	19.04%	20.57%	15.68%
2018	229.3	85.7	221	-4.86%	-6.47%	-5.33%	-4.77%
2017	234.1	120.77	243	19.60%	17.82%	19.00%	13.00%
2016	190.5	87.86	192	11.95%	10.43%	11.39%	7.07%
2015	157.3	72.4	161	-3.17%	-4.12%	-3.65%	5.24%
2014	153.2	66.0	128	13.68%	12.55%	13.12%	5.64%
2013	80.0	40.0	86	26.78%	25.55%	26.15%	13.26%

Returns are presented gross and net of fees and include the reinvestment of all income. Gross returns are shown as supplemental information and are stated gross of all fees for separately managed accounts (but not transaction costs) and gross of all fees for wrap accounts; net returns are expressed in two different formats 1. Gross Fees minus the highest bundled fee for each period. The current highest bundled fee is 222 bps. 2. Gross Fees minus the advisory fee most applicable to a majority of accounts 50 bps. Returns are a composite of accounts invested in the Large Cap Dividend Income Strategy. The investment management fee schedule for separately managed clients is between 35 to 215 bps. Actual investment advisory fees incurred by clients may vary. Prospective clients and other interested parties can obtain a copy of the Compliant Presentation for the Large Cap Dividend Income Composite by contacting Robert Carr by phone at 239-219-0550 or by email at rcarr@gyroscopecapital.com.

Large Cap Dividend Income Composite includes all portfolios that are at least 70% invested in our 20 stock large cap dividend paying equities strategy with covered call sales to generate additional income and for comparison purposes is measured against the S&P 500 CBOE BuyWrite Index (BXM). The minimum account size for this composite is \$100 thousand. The Large Cap Dividend Income composite was created and inception on September 10, 2007. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. The CBOE S&P 500 BuyWrite Index is an appropriate benchmark for the Large Cap Dividend Income Composite. The S&P 500 CBOE BuyWrite Index is a hypothetical index in consideration of a portfolio owning the S&P 500 and selling a 1 month covered call just above the prevailing index value (i.e. slightly out of the money). The call is held until expiration and cash settled at which time a new one-month, near-the-money call is written.

Gyroscope Capital Management Group, LLC ("GCMG") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. GCMG has been independently verified for the periods 10/1/2007 to 12/31/2021. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The Large Cap Dividend Income Composite has had a performance examination for the periods 10/1/2007 to 12/31/2021. The verification and performance examination reports are available upon request.

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