



STRATEGY OBJECTIVE

The Dividend Income Strategy seeks to generate 6% annualized income while preserving and growing invested principal by collecting above-market dividends and covered call premiums.

STRATEGY RATIONALE

While there are several alternative income strategies which involve stock ownership, few focus on providing consistent, meaningful income and the potential for growth of principal over time. The Dividend Income Strategy focuses on meeting its annual income mandate while attempting to maximize upside participation in the strategy's U.S. large capitalization stocks.

A WELL DEFINED, DISCIPLINED INVESTMENT PROCESS:

Adept covered call portfolio management requires the consistent application of a thoughtfully constructed investment framework.

Growth of Principal Potential

- Meaningful upside potential in underlying stocks
• Daily options market monitoring for favorable terms
• Proprietary quantitative stock selection model

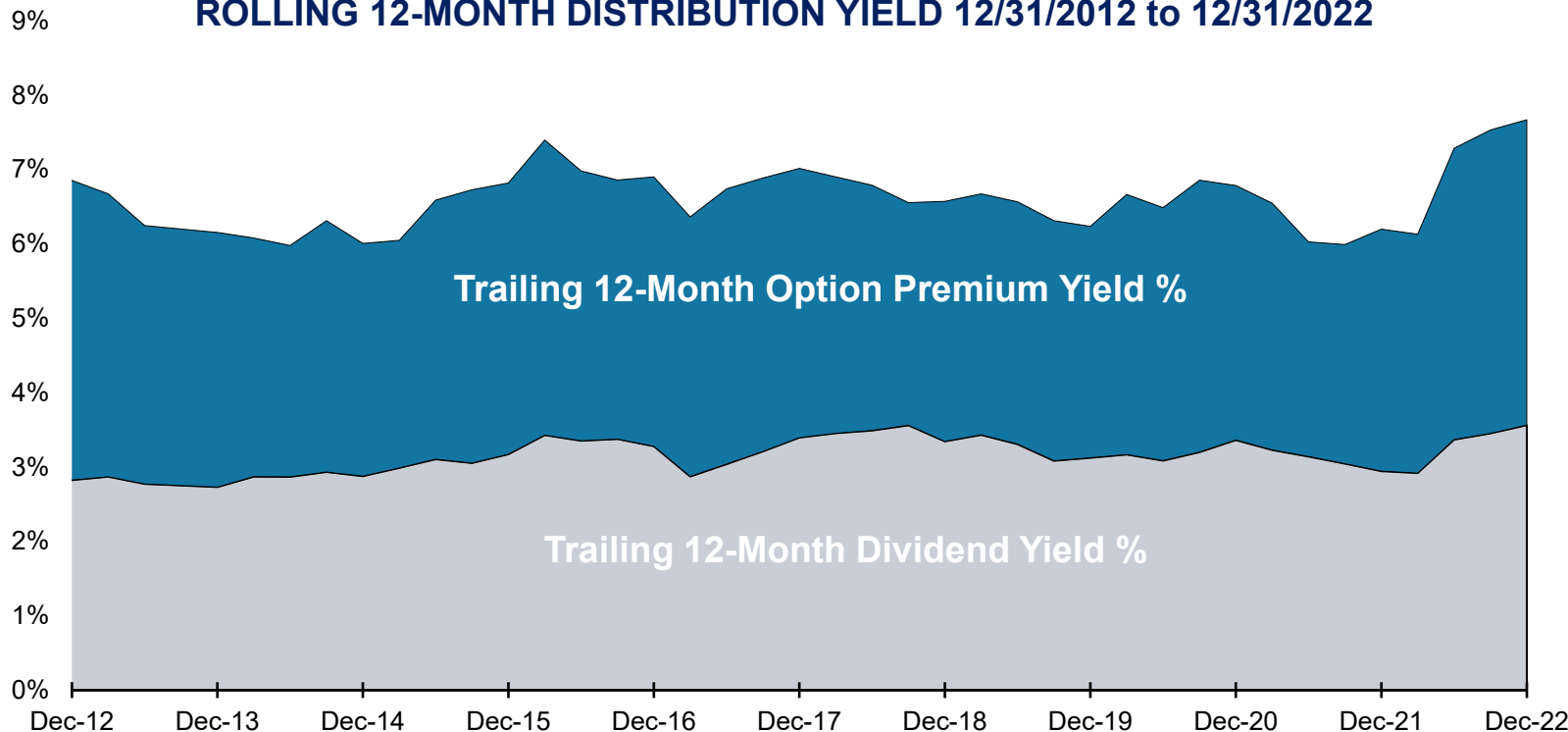
Consistent Income Generation

- Stock dividend yield at least 90% of S&P 500 yield
• At least 3% from dividends and 3% from premiums
• Consideration to dividend health and coverage

Sector and Industry Diversification

- GICS Sector diversification with 20 stock portfolio
• Sector weights +/- 5% of S&P 500 sector weights
• Industry diversification within sectors

ROLLING 12-MONTH DISTRIBUTION YIELD 12/31/2012 to 12/31/2022



PORTFOLIO MANAGEMENT

The Portfolio Management Team consists of Robert Carr and Anthony Cirillo, who share regular responsibility for the day-to-day management of the Dividend Income Strategy.



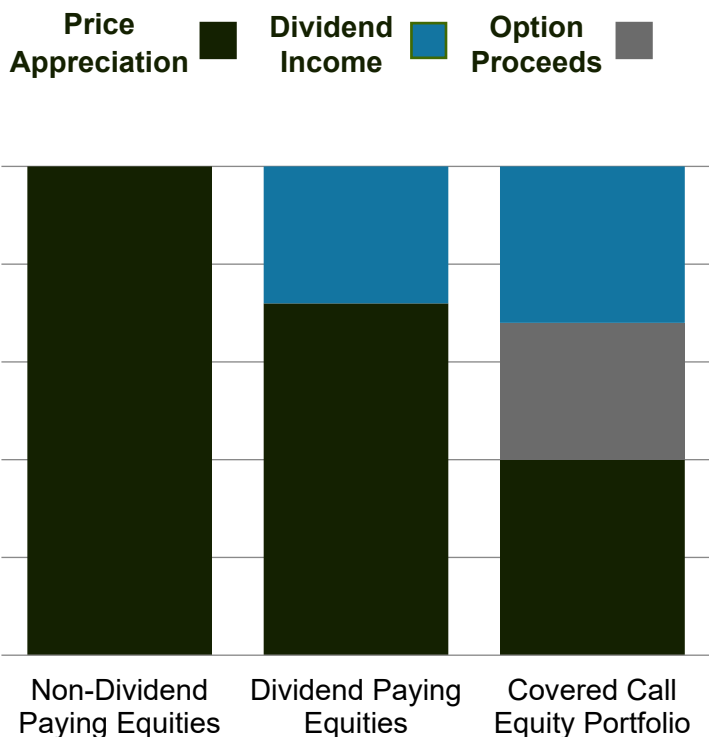
Robert M. Carr, CIPM
 – Portfolio Manager
 – Head Trader
 – Specializes in performance attribution and risk analysis



Anthony L. Cirillo, CFA
 – Portfolio Manager
 – Equity Analyst
 – Specializes in quantitative security selection techniques

MORE DIVERSE RETURN SOURCES

Long-only equity strategies are highly reliant on less-certain price appreciation. Returns of the Dividend Income Strategy are also a function of price appreciation. However, the Dividend Income Strategy has greater exposure to more-certain dividend and option premium components of investor total return.



CONTACT US

To learn more about how the Dividend Income Strategy can help you achieve your investment objectives, or to hear about our other equity strategies, please contact Mike Egan:

9130 Galleria Ct
 Suite 300
 Naples, Florida 34109
 Phone 239.219.0555
marketing@gyroscopicapital.com
www.gyroscopicapital.com

