



INVESTMENT STRATEGY

The Optimal Weight Equity Portfolio invests in the 11 GICS sectors of the S&P 500 using ETFs. Using historical analysis, we seek to overweight/underweight each sector to provide outperformance. In addition, we opportunistically sell covered calls on the underlying ETFs to generate income.

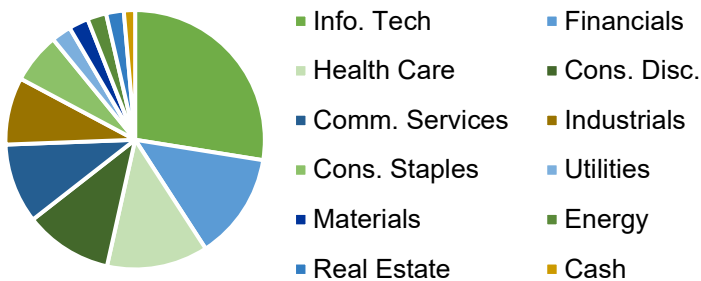
PORTFOLIO OBJECTIVE

The Optimal Weight Equity Portfolio is an ETF sector rotation strategy which seeks risk-adjusted outperformance versus the CBOE S&P 500 BuyWrite while also generating additional income from the collection of dividends and a tactical option overlay.

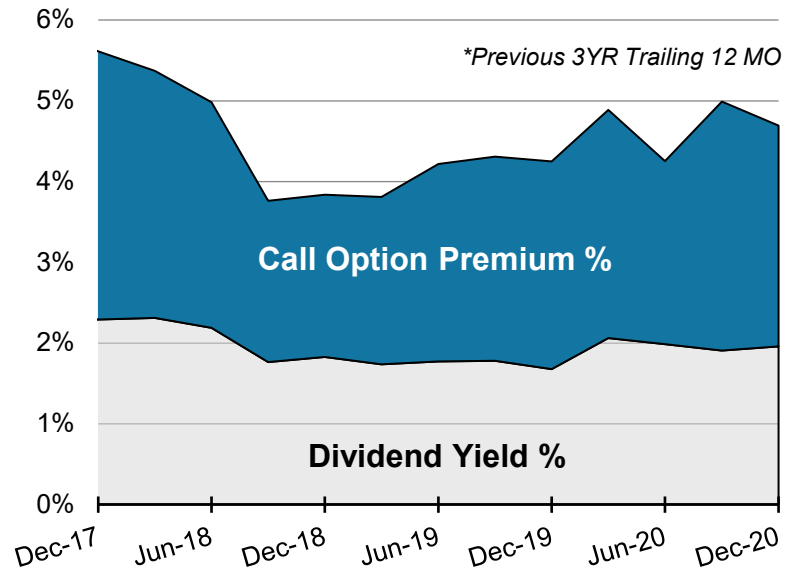
PORTFOLIO INFORMATION

| | |
|----------------------------|-----------------------|
| Inception Date | 4/19/2013 |
| Benchmark Index | CBOE S&P 500 BuyWrite |
| Minimum Investment | \$150,000 |
| Number of Long Positions | 11 |
| Number of Option Positions | 9-11 |
| Dividend Yield (LTM) | 1.96% |
| Call Premium Yield (LTM) | 2.73% |
| 3-Yr Std. Deviation | 17.38% |
| 3-Yr Beta (vs. S&P 500) | 0.92 |

SECTOR ALLOCATION



ROLLING DISTRIBUTION YIELD *



ETF HOLDINGS

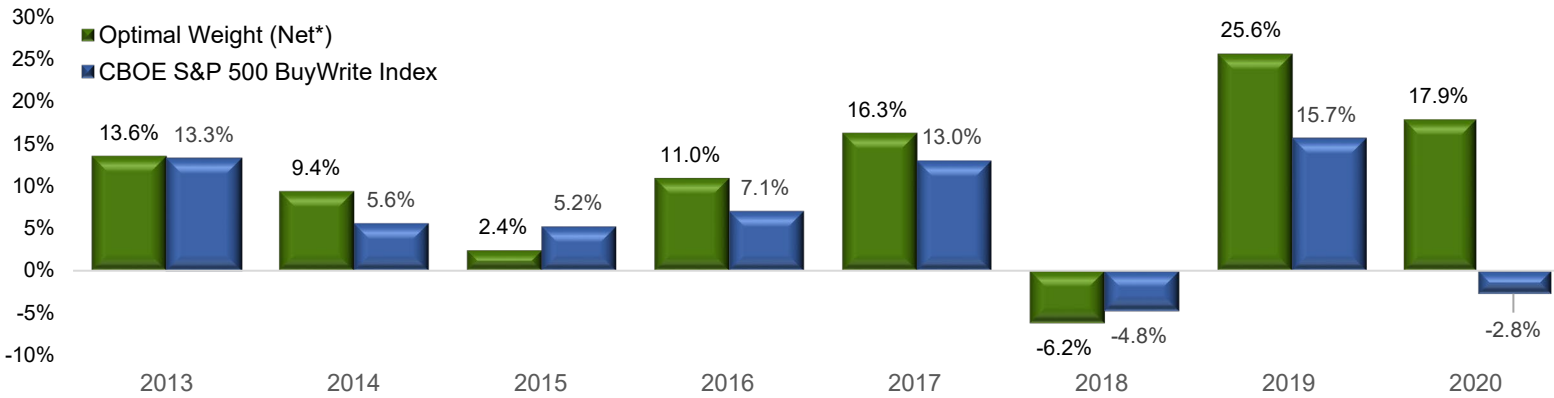
| | |
|-------------------------------|--------|
| Technology Sector SPDR | 27.52% |
| Financial Sector SPDR | 13.33% |
| Health Care Sector SPDR | 12.64% |
| Consumer Discr Sector SPDR | 10.96% |
| Comm Serv Sector SPDR | 9.95% |
| Industrial Select Sector SPDR | 8.39% |
| Consumer Staples Sector SPDR | 6.30% |
| Utilities Sector SPDR | 2.47% |
| Materials Sector SPDR | 2.46% |
| Real Estate Sector SPDR | 2.37% |
| Energy Sector SPDR | 2.20% |

| PERIOD RETURNS ENDING 12/31/2020 | SINCE INCEPTION 4/19/2013 | YTD | 1 YR | 3 YR | 5 YR |
|----------------------------------|---------------------------|--------|--------|--------|--------|
| Optimal Weight (Gross) | 12.56% | 18.35% | 18.35% | 12.89% | 13.63% |
| Optimal Weight (Net) | 12.34% | 17.91% | 17.91% | 12.46% | 13.28% |
| CBOE BuyWrite Index | 5.74% | -2.75% | -2.75% | 2.32% | 5.33% |

*Annualized Returns. Performance is net of advisory fees. ^Net return is calculated using the weighted average quarterly fee for the underlying accounts for each period. Past performance is not indicative of future returns. Please refer to the performance disclosure included on page two of this presentation.



TRAILING TEN YEARS OF CALENDAR YEAR RETURNS (Net of Fees From 1/1/2010 to 12/31/2020)



Performance is net of advisory fees. *Net return is calculated using the weighted average quarterly fee for the underlying accounts for each period. Past performance is not indicative of future returns.

DISCLOSURES

Annual Composite Performance Results

| Year End | Total Firm Assets (millions) | Composite Assets (USD) (millions) | Number of Accounts | Gross | Net Model Composite Fee | S&P 500 Buy-Write Index |
|----------|------------------------------|-----------------------------------|--------------------|--------|-------------------------|-------------------------|
| 2019 | 283.3 | 14.4 | 54 | 27.85% | 27.22% | 15.68% |
| 2018 | 229.3 | 10.22 | 47 | -4.92% | -5.39% | -4.77% |
| 2017 | 234.1 | 10.06 | 39 | 17.47% | 16.88% | 13.00% |
| 2016 | 190.5 | 0.76 | 1 | 12.06% | 11.50% | 7.07% |
| 2015 | 157.3 | 0.89 | 2 | 3.44% | 2.93% | 5.24% |
| 2014 | 153.2 | 0.47 | 1 | 10.50% | 9.95% | 5.64% |
| 2013* | 80.0 | 0.35 | 1 | 14.42% | 13.99% | 6.43% |

*For year 2013, performance is from 5/1/2013 to 12/31/2013.

Returns are presented gross and net of fees and include the reinvestment of all income; net returns are expressed as Gross Fees minus the advisory fee most applicable to a majority of accounts 50 bps. The investment management fee schedule for separately managed clients is between 40 to 175 bps. Actual investment advisory fees incurred by clients may vary.

Gyroscope Capital Management Group, LLC ("GCMG", "Gyroscope", "Gyroscope Capital", "Gyroscope Capital Management Group") is an investment advisory firm located in Naples, FL and founded in 2006.

Gyroscope Capital Management Group, LLC ("GCMG") claims compliance with the Global Investment Performance Standards (GIPS®).

Prospective clients and other interested parties can obtain a copy of the Compliant Presentation for the Optimal Sector Weight Portfolio by contacting Robert Carr by phone at 239-219-0550 or by email at rcarr@gyroscopicapital.com.

Optimal Sector Weight Composite includes all portfolios that invest in GICS Sector ETFs with covered call sales to generate additional income and for comparison purposes is measured against the CBOE BuyWrite Index (BXW). The minimum account size for this composite is \$100 thousand. The Optimal Sector Weight Composite was created April 24, 2013. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. The CBOE S&P 500 BuyWrite Index is an appropriate benchmark for the Optimal Sector Weight Portfolio Composite. The S&P 500 CBOE BuyWrite Index is a hypothetical index in consideration of a portfolio owning the S&P 500 and selling a 1 month covered call just above the prevailing index value (i.e. slightly out of the money). The call is held until expiration and cash settled at which time a new one-month, near-the-money call is written.

GCMG has been independently verified for the periods 10/1/2007 to 12/31/2019. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Optimal Sector Weight Composite performance has also been examined by an independent verifier, ACA Performance Services, for the periods 5/1/2013 through 12/31/2019. The verification and performance examination reports are available upon request.

The portfolios' value may diminish at any time due to adverse market conditions. Past performance is not indicative of future returns. This material is for informational purposes only and is not intended to serve as a substitute for personalized investment advice or as a recommendation of or solicitation of any particular security, strategy, or investment product. GCMG nor its IAR's provide legal or tax advice, and nothing contained in these materials should be taken as legal or tax advice.

Return calculations use accrual basis accounting. Portfolio return calculations and valuations are based on trade settlement date. No leverage or short positions have been used in this composite. The use of derivatives in this composite is limited to the sale (and subsequent repurchase) of covered call options to generate additional premium income. The U.S. Dollar is the currency used to express performance.